

# Press Release

FOR IMMEDIATE RELEASE



## OTF acquires financial literacy resources from the OSC

**TORONTO, July 13, 2015** — The Ontario Teachers' Federation (OTF) is pleased to announce it will assume the Ontario Securities Commission's (OSC) resources for teachers, parents and students to support financial literacy. While the resources were developed to align with the Ontario school curriculum, the common sense approach to dealing with universal financial issues makes these tools and lessons valuable to teachers, parents and students across Canada.

Financial literacy is a greatly desired element in the education system. A 2012 study by Investor Education Fund (IEF) found that only 39% of high school students felt prepared to manage their finances after high school. A followup study in 2013 showed that 84% of parents and 70% of students wanted financial learning in the classroom.

The financial literacy resources include a training program for teachers, lesson plans and activities covering a range of topics for students in Grades 4 through 12; online interactive elements such as quizzes, games and videos; and activity ideas for parents of children as young as five. The information covered in the resources ranges from basic ideas about money to more advanced topics such as understanding credit cards, saving techniques and household budgeting. Free access to most of these resources will be available on an OTF-managed website in the fall of 2015.

"This is a really exciting opportunity for OTF. We congratulate the Ontario Securities Commission for their effort and initiative in this project," stated Rian McLaughlin, OTF President. "The materials are varied, engaging and very practical. They help meet a need we all face in understanding how our financial decisions have both an individual and collective impact."

The resources were first developed by the Investor Education Fund (IEF), a non-profit organization founded by the OSC. Through IEF, more than 12,000 teachers were trained in financial literacy education and approximately 420,000 students attended financial literacy educational events.

The Ontario Teachers' Federation is the advocate for the teaching profession in Ontario and for its 160,000 teachers. OTF members are full-time, part-time and occasional teachers in all the publicly funded schools in the province—elementary, secondary, public, Catholic and francophone.

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### For more information, contact

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